

# **TCHC NZ TREASURER'S REPORT 2022-2023**

## **INCOME**

We have had a number of resignations this financial year with some instructors getting older and no longer teaching.

Our Bank changed our account to an ANZ Business Premium Current Account which means that we collect accredit interest of 2.25%.

## **EXPENSES**

The Gift was for Tamara Bennett when she resigned from the Committer during the year and it was a token to thank her for her tireless work with the Tai Chi for Health Community NZ over the last ten years.

Master Trainers require re-certification every two years and since COVID, this is done online rather than in person. Without Chris and Tamara updating their qualifications, there would be no Dr Lam workshops and re-certification of instructors in New Zealand. Master Trainers also create the gateway for potential new members of TCHC NZ.

The Committee meet regularly on Zoom and TCHC NZ pays the Chairperson (Chris Hattle) for the use of her account when having those meetings. .

## **RECOMMENDATION**

I recommend that the fees remain the same for this Society year especially in light of the notable increased fee for the BCI 'License'.

Below is a retyped Review from the SBA Kilbirnie as it came in a format that I could not cut and paste. If anyone wants to see the original, I can provide.

**Tai Chi for Health Community NZ inc.  
Profit and Loss Account  
For the Year ended 31 March 2023**

2022		2023
\$		\$
	<u>GROSS INCOME</u>	
2,974.00	Membership Fees	2,122.00
5.77	Interest Received	67.08
	<u>LESS EXPENSES</u>	
96.00	Administration Fee	
293.25	Accountancy Fee	302.58
625.00	Workshops	400.00
414.97	Website	383.61
	- Gift	113.85
	- Gift Postage	21.00
	- Re-certification of Master Trainers (2)	2,890.91
	- Zoom Meetings	221.30
100.00	Subcontractors	-
2.59	Provision for Taxation	-
1,531.81	<u>TOTAL EXPENSES</u>	4,333.25
1,447.96	<u>PROFIT (LOSS) BeforeTax</u>	(2,144.17)

**BALANCE SHEET AS AT 31 MARCH 2023**

2022		2023
\$		\$
	<u>OWNERS' EQUITY</u>	
(6,311.26)	Owners' Equity Account	(4,863.30)
1,447.96	Retained Earnings – Current year	2,144.17
<u>(4,863.30)</u>	Total Owners' Equity	<u>(2,719.13)</u>
	<u>Current Liabilities</u>	

- Total Current Liabilities	-
<u>(4,863.30)</u> <u>TOTAL LIABILITIES AND EQUITY</u>	<u>(2,719.13)</u>
<u>Current Asset</u>	
7,759.22 Bank In Fund 1	5,584.87
- Withholding Tax	30.18
<u>7,759.22</u> Total Current Asset	<u>5,615.05</u>
<u>FIXED ASSETS</u>	
- Total Fixed Assets	-
<u>7,759.22</u> <u>TOTAL ASSETS</u>	<u>5,615.05</u>